

LIGS UNIVERSITY
MEETING ROOM,
810 RICHARDS STREET, HONOLULU, HI OR VIA VIDEO CALL
APRIL 12, 2017 (9AM HST, 9PM CEST)
REGULAR BOARD MEETING
MINUTES

PRESENT:

Pavel Makovsky, Member; Dagmar Makovska, Member; Michal Henych, Member; Randall Char, Member; Peter Zhanal, Member; Emil Svrčina, Member

ABSENT: Jaroslav Veteska, Member; Tomas Kolar, Member; Marta Gellova, Member; Harrison White, Member

OTHERS PRESENT: Alexandra Oravcova, Secretary

A) ITEMS SCHEDULED:

- Information on CVs and photographs of members of the board on the LIGS University [website](#)
 - The Board members were informed about the public information regarding the Board of Directors and the Agendas and Minutes on LIGS University website
- Economic and academic results for 2016
 - Board has been informed about the achievements in the area of academic development at the LIGS University.
 - Board has been informed about the economic results for the year 2016 - the business plan and income planned vs. achieved
- Economic results for the 1Q of 2017
 - The Board has been informed about economic results of the university for the 1Q of 2017 - the comparison of planned and achieved results.
 - The reasons for the results and measures to be taken have been discussed and approved unanimously by all present Board members.

- BBA degree program - no longer offered
 - The Board has been informed about the final cessation of providing the BBA degree program as planned and previously approved by the Board.

- Information on next steps in the accreditation process with WASC - results of the call with WSCUC representatives held on 4/7/2017
 - The Board has been informed about the successful panel meeting / call with the WSCUC representatives resulting in LIGS University gaining the Eligibility Status which allows the university to formally start the Initial Accreditation process.

- Plan of activities for the 2Q 2017
 - Progress with Spanish version of the degree programs
 - The Board has been informed about the planned launch of the Spanish MBA, DBA and PhD degree programs in April / May 2017

 - Online conferences
 - The Board has been informed about the planned schedule of 3 online conferences in 2017 to complement the scholarly activity at the university and enable especially doctoral degree students and faculty members to engage in the conferences in the same online format as their degree program at LIGS University is.

 - Progress in the planned revision of the Interactive Online degree programs
 - The Board has been informed about the preliminary results of the revision process and the progress in the process of revisions.

- Information on insurance for BoD members
 - The inquiry regarding possible EON insurance has been raised with the insurance company - currently we're waiting for the price quite on possible liability insurance for Board members and executives of LIGS University. The information will be provided to Board members as soon as possible.

OTHER POINTS DISCUSSED IN THE MEETING NOT IN THE AGENDA:

- Flywire payment portal
 - The Board members have been informed about the new payment method for international students which should substantially save costs to both university and students.

- Scholarship for students from developing countries
 - The Board has been informed about the new program of full scholarship for the MBA program for 1 student from developing country. The deadline for applications was March 31, 2017. The successful candidate will be announced on April 14, 2017.

- Strategic and Business plan for 3 upcoming years
 - The Board members have been asked to study and prepare possible questions regarding the Strategic and Business plan for years 2017 - 2019. The detailed plan is available for all Board members in the Google Drive. The Board will discuss any possible questions regarding the Plan in the next Board meeting.

B) DATES:

The next meeting of the Board of Directors of LIGS University: July 12, 2017 (9AM HST, 9PM CEST)

C) ADJOURNMENT:

After discussing all points of the agenda the meeting of the Board of Directors of LIGS University was adjourned at 10:10AM HST.

Respectfully Submitted,

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Alexandra Oravcova
Secretary to the Board

This document is public and will be published on the website of LIGS University. It will be available in paper form at the office of LIGS University: 810 Richards Street, Suite 836, Honolulu, HI, during normal business hours.

*Posted:
April 13, 2017*