

**LIGS UNIVERSITY**  
MEETING ROOM,  
810 RICHARDS STREET, HONOLULU, HI OR VIA VIDEO CALL  
**JULY 20, 2016 (9AM HST, 9PM CEST)**  
**REGULAR BOARD MEETING**  
**MINUTES**

**PRESENT:**

Michal Henych, Member; Robert Pikous, Member; Marek Kittner, Member; Dagmar Makovska, Member; Pavel Makovsky, Member

**ABSENT:** Jaroslav Veteska, Member

**OTHERS PRESENT:****A) SCHEDULED ITEMS:**

- 1) Approval of the plan of activities of LIGS University for the next period
  - o The Board has approved the activities for the period until the next Board meeting.
  
- 2) Call for nominations of new members of the board - in compliance with the WASC accreditation criteria
  - o In accordance with the plan of activity of the Board the members were invited to submit nominations for the board effective November 2016.
  
- 3) Approval of the financial statements for 2015
  - o The Board has approved the financial statements for the year 2015.
  
- 4) Discussion over the terms of the WASC accreditation - Handbooks and other materials from WASC
  - o The Board has discussed and approved the policies and other materials needed to finalize the application for WASC accreditation.

- 5) Approval of the budget for the WASC accreditation process
  - o The Board has approved the estimated budget for the WASC accreditation process.
  
- 6) Approval to do the independent audit for 2014 and 2015
  - o In compliance with the WASC accreditation criteria the Board has decided to have done the required independent audit for the years 2014 and 2015.
  
- 7) Final information on the ASIC accreditation
  - o The Board was pleased to get the information on LIGS University earning the highest level of accreditation “ASIC Premier University” and expressed gratitude to the management of the university for the work well done.
  
- 8) Decision to get more active in preparation of conferences within the scientific and research activities of LIGS University
  - o Based on the strategic objective to support research activities the Board has approved a project to start organizing conferences.
  - o The first conference is planned to take place in the first quarter of 2017.
  
- 9) Regular information about the degree programs and specializations
  - o The Board received regular information about the current status of programs and specializations offered at LIGS University.
  
- 10) Approval of the project of updating and streamlining the degree programs
  - o The Board has discussed and approved the project to update and make more effective the processes and procedures within the degree programs provided.
  - o The successful end of the project is expected in the second quarter of 2017.
  
- 11) Approval of the project on launching the Spanish language version of degree programs
  - o The Board approved the project on launching the MBA, DBA and PhD degree programs in Spanish.
  - o The expected launch of the programs is the second quarter of 2017.

12) Termination of AAMEA and IADL accreditation

- o Given the ASIC Premier University accreditation, and preparations for the accreditation by WASC, the Board has decided to cancel / not to prolong the accreditation by AAMEA, IADL

13) Approval of the new remuneration scheme for tutors

- o The Board has approved the proposed adjustment of the remuneration scheme for tutors with effect from fall 2016.

14) Information on cashflow - plan vs. reality

- o The Board has approved regular information about the financial results and performance compared to the financial plan.

**B) DATES:**

The next meeting of the Board of Directors of LIGS University: September 7, 2016  
(9AM HST, 9PM CEST)

**C) ADJOURNMENT:**

The Board has decided to hold a special meeting on September 7, 2016, because of other points for discussion and preparations for the WASC accreditation.

After discussing all points of the agenda the meeting of the Board of Directors of LIGS University was adjourned at 12:35PM HST.

Respectfully Submitted,



Alexandra Oravcova  
Secretary to the Board



*Leadership Innovation Growth Success*

*This document is public and will be published on the website of LIGS University. It will be available in paper form at the office of LIGS University: 810 Richards Street, Suite 200, Honolulu, HI, during normal business hours.*

*Posted:*

*July 20, 2016*